# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

STARRED QUESTION NO:158
ANSWERED ON:25.11.2016
Vidya Lakshmi Portal
Singh Shri Sunil Kumar

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government has launched an education loan portal-Vidya Lakshmi and if so, the details thereof;

(b) the names of banks implementing the scheme along with their rates of interest and terms and conditions, names of courses and educational institutions tied up, number of students who applied and availed the loans since launching the portal, bank, State/UT-wise; and

(c) whether the schemes of State Governments are likely to be dovetailed in the said portal and if so, the details thereof?

## Answer

(FINANCE MINISTER)

(a) to (c): A Statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (c) of Lok Sabha Starred Question No. *158 for answer on 25thNOVEMBER, 2016tabled by SHRI SUNIL KUMAR SINGHregarding 'VIDYA LAKSHMI PORTAL'

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(a) Vidya Lakshmi Portal (VLP) (www.vidyalakshmi.co.in) was launched on August 15, 2015.The portal has been developed and is being maintained by NSDL e-Governance Infrastructure Limited. Students can view, apply and track the education loan applications made to banks anytime, anywhere by accessing the portal.

(b) Name of the Banks linked up to VLP along with their rates of interest is given in the Annex-I. As regards the terms and conditions of the loans such as, eligibility criteria, eligible courses (Domestic and Abroad), quantum of finance, margin, etc., the banks follow the Indian Banks' Association (IBA) Model Education Loan Scheme guidelines. Bank-wise and State/UT-wise number of students who applied and availed education loans since launching of the VLP are given in Annex-II and Annex-III respectively.

(c) Presently Vidya Lakshmi Portal hosts education loan schemes of various banks only.

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